

## SALESPERSON PRE-LICENSING CHECKLIST

This checklist will help you navigate the process of obtaining a salesperson license. This checklist is for your

If you have been convicted of a felony, you will need to follow the felony applicant process.

use	e and does not have to be submitted to the Louisiana Real Estate Commission (LREC).
	<b>Step 1:</b> Complete the 90-hour Real Estate 101 course. This course may be taken in a live classroom or Internet-based format.
	<b>Step 2:</b> Once you have completed your pre-license education turn in your certificate of completion, <u>Salesperson License Application Part A</u> , and the required fee. <i>Do not pay any Errors and Omissions Insurance fees at this stage, this is done later in the process.</i>
	<b>Step 3:</b> Once your application has been processed by the LREC you will receive an email communication from PSI with instructions to schedule your exam date/time. Bring identification with you when you go to the exam center.
	Step 4: Take the exam consisting of both state and national portions.
	• If you fail either or both portions of the exam you will be emailed to request a retake and pay the required fee inside of your MyLREC Portal. Return to Step 4.
	<b>OPTIONAL:</b> If you do not plan on practicing real estate immediately and/or do not have a supervising broker, you may have your license issued in the Inactive status. To do so, fill out the Request to Issue in the Inactive License Status form.
	<b>Step 5:</b> After passing both portions of the exam, and if you plan to practice real estate immediately, order your <u>Background Check</u> from the LREC website, turn in the <u>Initial Real Estate License Application - Part B</u> and proof/payment of your Errors and Omissions Insurance coverage.

- You can purchase your E&O Insurance through the LREC group policy by remitting payment in the appropriate amount based on the pro-rated premium chart on the Part B form.
- You can also choose to purchase your E&O from a source other than the LREC group policy. If you choose this option, you will need to complete and turn in an <u>Independent Errors and</u> <u>Omissions Insurance form</u>. You will also need to furnish a declarations page from your insurer.